



December 12, 2019

Name of Company Demae-can Co., Ltd  
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## Notice Regarding Partnership Termination with The Asahi Shimbun

- Further development of the *sharing delivery* business with “ASA (Asahi newspaper delivery offices)” -

Demae-can Co., Ltd (hereinafter referred to as the “Company”) hereby announces that the Board of Directors resolved on December 12, 2019 to terminate the business partnership agreement with The Asahi Shimbun (Headquarters: 2-3-18 Nakanoshima, Kita-ku, Osaka, Japan; President and CEO: Masataka Watanabe), effective on June 14, 2020.

### 1. Reasons for the partnership termination

The Company concluded a business partnership agreement with The Asahi Shimbun on December 15, 2016 with the aim of developing and expanding the new business model of the *Sharing Delivery*. The Company has since achieved successful results in expanding the *Sharing Delivery* service in collaboration with The Asahi Shimbun’s newspaper delivery offices, known as “ASA” nationwide, developing cooperative service opportunities with almost all of the ASA offices that had expressed interest in the new service endeavor.

The Company has also achieved significant expansion in service areas through partnerships with some community-based local forwarders and enhanced delivery networks that are operated directly by the Company along with the collaborative efforts with ASA offices.

Given this situation, the Company has decided to terminate the partnership with The Asahi Shimbun after reevaluating the agreement for achieving further expansion in the number of the *sharing delivery* hubs, partner restaurants and service users with a stronger sense of urgency.

### 2. Details of the partnership termination

The Company has developed the *sharing delivery* service to date in collaboration with The Asahi Shimbun and its ASA newspaper delivery offices that are responsible for providing the service in the field. With the termination of the partnership agreement, The Asahi Shimbun will no longer be part of the preferential process of selecting delivery offices as outsourced forwarders. The Company will undertake negotiations with individual ASA offices based on each partnership agreement with them.

Going forward, the Company will continue to develop the *sharing delivery* service, leveraging its directly operated forwarding network.

### 3. Outline of the terminating partner

(1) Company name	The Asahi Shimbun Company
(2) Address	2-3-18 Nakanoshima Kita-ku, Osaka

(3) Name and title of representative	Masataka Watanabe, President and CEO	
(4) Nature of business	Daily newspaper publishing and other activities	
(5) Share capital	650 million yen	
(6) Founded	January 25, 1879	
(7) Major shareholders and shareholding ratios (at the end of March 31, 2019)	Employee Stock Ownership Association of The Asahi Shimbun Company - 25.1% TV Asahi Holdings Corporation - 11.9% Michiko Murayama - 11.0% Seiji Ueno - 11.0% Kosetsu Museum of Art - 10.0%	
(8) Relationship between the listed company and the said company	Capital relationship	5.63% ownership
	Personnel relationship	Not applicable
	Business relationship	Partnership aiming to develop the <i>sharing delivery</i> service
	Status of relationship with related parties	Not applicable

#### 4. Schedule

(1) Date of resolution of Board of Directors' Meeting	December 12, 2019
(2) Date of partnership termination agreement	December 12, 2019
(3) Date of partnership termination	June 14, 2020 (scheduled)

#### 5. Future outlook

This matter will have a negligible impact on the consolidated financial results for the current fiscal year. The full-year business results forecasts remain unchanged as announced on October 10, 2019.