

September 15, 2021

Dear Sirs and Madams

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Company Demae-can Co., Ltd.
Representative Hideo Fujii, President and CEO
(Securities Code: 2484; TSE JASDAQ Market)
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Notice Regarding Determination of Issue Price and Disposal Price, etc. for Issuance of New Shares and Disposal of Treasury Shares through International Offering

Demae-can Co., Ltd. (the "Company") hereby announces that with respect to the issuance of new shares and disposal of treasury shares through an international offering (the "International Offering"), which were resolved at the meeting of the Board of Directors held on September 13, 2021, the issue price, disposal price and other matters have been determined as follows, together with the matters already determined.

Issuance of New Shares through the International Offering

(1) Issue price (offer price)	Note		1,736 yen per share
(2) Total amount of issue price (offer price)	Note		27,869,570,400 yen
(3) Amount to be paid in	Note		1,666.56 yen per share
(4) Total amount to be paid in	Note		26,754,787,584 yen
(5) Amount of stated capital and capital reserve to be increased	Note	Increase in the amount of stated capital	13,377,393,792 yen
		Increase in the amount of capital reserve	13,377,393,792 yen
(6) Payment date			September 30, 2021 (Thu)

(Note) The underwriters shall individually purchase the shares at the amount to be paid in and offer the shares at the issue price (offer price).

Disposal of Treasury Shares through the International Offering

(1) Disposal price (offer price)	Note	1,736 yen per share
(2) Total amount of disposal price (offer price)	Note	5,624,640,000 yen
(3) Amount to be paid in	Note	1,666.56 yen per share
(4) Total amount to be paid in	Note	5,399,654,400 yen
(5) Payment date		September 30, 2021 (Thu)

(Note) The underwriters shall individually purchase the shares at the amount to be paid in and offer the shares at the disposal price (offer price).

<Reference>

1. Calculation of issue price and disposal price

(1) Reference date and price:	September 15, 2021 (Wed)	1,790 yen
(2) Discount rate:		3.02 %

2. Use of proceeds raised this time

With respect to the estimated total net proceeds of approximately 83 billion yen from the International Offering and the concurrent third-party allotments to Z Holdings Corporation and NAVER Corporation, approximately 68 billion yen will be applied towards working capital (marketing expenses) before the end of February 2024, 10 billion yen towards capital expenditure (system enhancement/development funds) before the end of February 2024, and 5 billion yen towards working capital (funds to increase the number of riders) before the end of February 2024.

End

Note: This press release has been prepared for the purpose of making a public announcement regarding the issuance of the Company's new shares and disposal of treasury shares through an international offering, and not for the purpose of soliciting investment or any other similar act within or outside Japan.

This press release does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The common stock of the Company have not been and will not be registered under the U.S. Securities Act of 1933 (the "Securities Act"). The common stock of the Company may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. Any public offering of securities in the United States will be made by means of an English prospectus prepared in accordance with the Securities Act. In such case, the prospectus may be obtained from the Company. It contains detailed information about the Company and its management, and the financial statements of the Company. The Company does not plan to register any securities in the United States in this matter.