



April 24, 2020

Name of Company Demae-can Co. Ltd
Representative Rie Nakamura, President & CEO
(JASDAQ Code : 2484)
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Notice Regarding Completion of Full Payment of New Shares Issued by Way of a Third-Party Allotment to LINE Corporation and Mirai Fund LLP and Change in Major Shareholders and Parent Company

We hereby announce about issuing new shares issued by way of a third-party allotment to LINE Corporation (Head Office: 4-1-6 Shinjuku, Shinjuku-ku, Tokyo; hereinafter referred to as "LINE") and Mirai Fund LLP (Head Office: 4-1-6 Shinjuku, Shinjuku-ku, Tokyo; hereinafter referred to as the "Mirai Fund") (hereinafter referred to as the "Third-Party Allotment"), which was resolved at the meeting of the Board of Directors held on March 26, 2020, we received full payment of new shares today as we announced in "Notice of the Execution of the Capital and Business Alliance Agreement with LINE Corporation and Share Subscription Agreement with LINE Corporation and Mirai Fund LLP, Issuance of New Shares by way of the Third-Party Allotment and Changes in Major Shareholder and Parent Company on March 26, 2020.

Due to the acquisition of new shares by LINE and Mirai Fund, Mirai Fund will become our major shareholders, and NAVER, which is a parents company of LINE and the largest shareholder of Mirai Fund, will become our parent company.

Ms. Rie Nakamura, one of our major shareholders, is expected to cease to be a major shareholder.

1. Summary of the Way of a Third-Party Allotment

(1) Payment date	April 24, 2020
(2) Number of New Shares	41,096,000 shares of common stock
(3) Issue price	730 yen per share
(4) Amount of financing	JPY 30,000,080,000
(5) Method of offering or allocation (Name of subscribers)	20,548,000 shares will be allocated to LINE and 20,548,000 shares will be allocated to Mirai Fund by way of a third-party allotment.

2. Change of Number of Shares Outstanding and Capital Amount by the Way of a Third-Party Allotment

Number of shares outstanding before the offering	44,390,500 shares (Capital amount before the offering 1,113,382,932 yen)
Number of shares increasing by the offering	41,096,000 shares (Increasing capital amount 15,000,040,000 yen)
Number of shares outstanding after the offering	85,486,500 shares (Capital amount after the offering 16,113,422,932 yen)

3. Change Date of a Parent Company and a Major Shareholders
April 24, 2020