

September 30, 2021

Dear Sirs and Madams

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Company Demae-can Co., Ltd.
Representative Hideo Fujii, President and CEO
(Securities Code: 2484; TSE JASDAQ Market)
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**Notice Regarding Completion of Payment for Issuance of
New Shares and Disposal of Treasury Shares through International Offering and for
Issuance of New Shares through Third-Party Allotments**

Demae-can Co., Ltd. (the "Company") hereby announces that with respect to the issuance of new shares and disposal of treasury shares through an international offering (the "International Offering") and the issuance of new shares through third-party allotments (the "Third-Party Allotments"), which were resolved at the meeting of the Board of Directors held on September 13, 2021, the procedures of payment were completed today as follows.

1. Issuance of New Shares through the International Offering

(1) Issue price (offer price)	Note	1,736 yen per share
(2) Total amount of issue price (offer price)	Note	27,869,570,400 yen
(3) Amount to be paid in	Note	1,666.56 yen per share
(4) Total amount to be paid in	Note	26,754,787,584 yen

(Note) The underwriters individually purchased the shares at the amount to be paid in and offered the shares at the issue price (offer price).

2. Disposal of Treasury Shares through the International Offering

(1) Disposal price (offer price)	Note	1,736 yen per share
(2) Total amount of disposal price (offer price)	Note	5,624,640,000 yen
(3) Amount to be paid in	Note	1,666.56 yen per share
(4) Total amount to be paid in	Note	5,399,654,400 yen

(Note) The underwriters individually purchased the shares at the amount to be paid in and offered the shares at the disposal price (offer price).

3. Issuance of New Shares through Third-Party Allotments to Z Holdings Corporation and NAVER Corporation (the Third-Party Allotments)

(1) Number of shares to be issued	Z Holdings Corporation: 19,158,900 shares NAVER Corporation: 10,368,600 shares
(2) Amount to be paid in	1,736 yen per share
(3) Total amount to be paid in	51,259,740,000 yen

End

Note: This press release has been prepared for the purpose of making a public announcement regarding the issuance of the Company's new shares and disposal of treasury shares through an international offering and the issuance of the Company's new shares through third-party allotments, and not for the purpose of soliciting investment or any other similar act within or outside Japan.

This press release does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The common stock of the Company have not been and will not be registered under the U.S. Securities Act of 1933 (the "Securities Act"). The common stock of the Company may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. Any public offering of securities in the United States will be made by means of an English prospectus prepared in accordance with the Securities Act. In such case, the prospectus may be obtained from the Company. It contains detailed information about the Company and its management, and the financial statements of the Company. The Company does not plan to register any securities in the United States in this matter.