



October 15, 2020

Name of Company Demae-can Co., Ltd
Representative Hideo Fujii, President & CEO
(JASDAQ Code : 2484)
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Notice Regarding the Election of Candidates of Director and Audit & Supervisory Board Member

Demae-can Co., Ltd (hereinafter “the Company”) hereby announces that its Board of Directors has resolved to submit a proposal for the election at the 21st Ordinary General Meeting of Shareholders to be held on November 26, 2020.

The term of office of all of six current Directors will expire at the closing of the 21st Ordinary General Meeting of Shareholders.

While advancing the separation of management and execution, to reinforce the execution system to achieve service growth and expand profitability through business strategy planning and its speedy execution, as well as improving efficiency by driving operational reforms, the Company proposes the election of 7 total members for director, including the reelection of 3 in 6 current directors and the new election of 4 members. With respect to the management structure, this will also help strengthen the role for the sound function of business execution.

[Candidates of director]

Name	Current position in the Company	New election / Reelection
Hideo Fujii	President & CEO	Reelection
Shoji Fujiwara	Director and Operating Officer (COO)	Reelection
Takatomo Suzuki	Operating Officer, General Manager of Product Division	New election
Yoko Kiyomura	Operating Officer, General Manager of Delivery Consulting Division	New election
Jun Masuda	Director (Outside)	Reelection
Issei Mori	-	New election
Hiroki Tomiyama	-	New election

Note: The above candidates have no special interest with the Company. Jun Masuda, Issei Mori, and Hiroki Tomiyama are outside directors. Mr. Mori and Mr. Tomiyama fulfill the requirement for independent directors as defined by the Tokyo Stock Exchange (TSE), and if their election is approved, the Company will notify the TSE of their qualification as independent directors.

[Directors to retired]

Name	Current position in the Company
Rie Nakamura	Chairman
Hiroshi Kamiyama	Director (Outside)
Toshihiro Honda	Director (Outside)

[Change of Representative Director]

Name	Current position in the Company
Rie Nakamura	Chairman

Note: Ms. Nakamura will retire at the conclusion of the 21st Ordinary General Meeting of Shareholders due to the expiration of her term of office. However, she has served and managed the Company as Representative Director for nearly 20 years since its establishment. She is an effective founder and a person who has fostered the growth of Demae-can, which is expanding from a food delivery company into life infrastructure for daily meals. She strongly wishes to retire from the business management of the Company, but she will provide advice on organizational management and activities for the expansion of the delivery business as an executive adviser after the closing of the 21st Ordinary General Meeting of Shareholders.

Hideo Fujii is the only representative director.

[Candidates for Audit & Supervisory Board Member]

The term of office for three of the four Audit & Supervisory Board Members will expire at the closing of the 21st Ordinary General Meeting of Shareholders.

In addition, one of the Audit & Supervisory Board Members in office will retire at the conclusion of the 21st Ordinary General Meeting of Shareholders to align with the term of other Audit & Supervisory Board Members.

Consequently, four candidates for Audit & Supervisory Board Member have been appointed. The Company has already obtained the approval from the Board of Auditors with respect to the appointment.

Name	Current position in the Company	New election / Reelection
Takamitsu Suzuki	Audit & Supervisory Board Member (Full-time)	Reelection
Hiroshi Akatsuka	Audit & Supervisory Board Member	Reelection
Tetsuya Tsuji	Audit & Supervisory Board Member	Reelection
Kokan Ki	Audit & Supervisory Board Member	Reelection

Note: Mr. Tetsuya Tsuji will retire at the conclusion of the 21st Ordinary General Meeting of Shareholders to align with the term of other Audit & Supervisory Board Members, but will be appointed as a candidate for Audit & Supervisory Board Member.

[Personnel affairs for Operating Officers (dated November 26, 2020)]

Name	After the conclusion of the 21st Ordinary General Meeting of Shareholders and the Board of Directors' Meeting
Shoji Fujiwara	Director and Operating Officer (COO)
Takatomo Suzuki	Director and Operating Officer, General Manager of Product Division
Yoko Kiyomura	Director and Operating Officer, General Manager of Delivery Consulting Division
Atsushi Miyashita	Operating Officer, General Administration Division
Yuji Yamamoto	Operating Officer, General Manager of Sales Division
Tadasi Saito	Operating Officer, Vice General Manager of Product Division
Chikara Fujine	Operating Officer (President & CEO of Satsumaebisudo Co., Ltd.)