



March 26, 2020

Name of Company	Yume no Machi Souzou Inkai Co., Ltd.
Representative	Rie Nakamura, President & CEO (JASDAQ Code : 2484)
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## Notice of Appointment of Director Candidates and Changes in Representative Directors

We hereby announce that at the meeting of the Board of Directors held on March 26, 2020, we resolved on the appointment of director candidates and the change of representative directors.

The appointment of candidates for directors and changes the representative directors are related to the third-party allotment to LINE Corporation and the Mirai Fund LLP. For details, please refer to the "Notice of the Execution of the Capital and Business Alliance Agreement with LINE Corporation and Share Subscription Agreement with LINE Corporation and Mirai Fund LLP, Issuance of New Shares by way of the Third-Party Allotment and Changes in Major Shareholder and Parent Company" announced today.

### I. Appointment of director candidates

#### 1. Candidate for new directors

Hideo Fujii (Executive officer of LINE Corporation and Chief Executive Officer of O2O Company)  
Shoji Fujiwara (LINE Corporation, O2O Company Executive Chief Marketing Officer)

#### 2. Scheduled date of appointment

Candidates for new directors are scheduled to assume office at the end of the Extraordinary General Meeting of Shareholders which is to be held after June 2020 (the "Extra General Meeting of Shareholders"), subject to the completion of the payment of the total amount to be paid in by the third-party allotment of shares to LINE Corporation and Mirai Fund LLP (hereinafter referred to as the "Payment") and the approval of the appointment at the Extraordinary General Meeting of Shareholders.

### II. Change of the representative director

#### 1. Reason for the change

As stated in "Notice of the Execution of the Capital and Business Alliance Agreement with LINE Corporation and Share Subscription Agreement with LINE Corporation and Mirai Fund LLP, Issuance of New Shares by way of the Third-Party Allotment and

Changes in Major Shareholder and Parent Company," announced today, in order to build closer relationships with LINE Group through capital and business alliance and to strengthen our management structure, Ms. Rie Nakamura, a representative director of company will be newly appointed as Chairperson and Representative Director, and Mr. Hideo Fujii, assigned from LINE Corporation and a candidate of new director of our company as new President and CEO and Representative Director, and thereby we will change the structure to have two representative directors.

## 2. Details of the transfer

Name	New position	Current Position
Rie Nakamura	Chairman, Representative Director	President & CEO, Representative Director
Hideo Fujii (Newly appointed)	President & CEO, Representative Director	-

## 3. Brief biographical outline of the newly appointed representative director

Name (Date of Birth)	Career summary	Number of shares held
<b>Hideo Fujii</b> (November 1, 1976)	<p>June 2006      Joined Rakuten, Inc.</p> <p>May 2011      Manager of Merchant Strategy Group, Planning Department of Rakuten, Inc.</p> <p>May 2012      Group Manager of Food Drinking Strategy Group, Planning Department of Rakuten, Inc.</p> <p>March 2014    Group Manager of International Search Strategy Group, International Department of Rakuten, Inc.</p> <p>May 2015      Director, Rakuten Mart, Inc.</p> <p>October 2016    Joined LINE Corporation</p> <p>May 2017      Executive Officer of LINE Corporation (present)</p> <p>November 2017    Director of ume no Machi Souzou Inkai Co., Ltd (currently, Demae-can Co., Ltd.)</p> <p>August 2018    Director, Venture Republic Inc. (present)</p> <p>February 2019    CEO of LINE Corporation O2O Company (present)</p>	- Shares

## 4. Scheduled date of appointment

Rie Nakamura and Hideo Fujii will assume the office of Chairman and Representative Director and and President and CEO and Representative Director, respectively, upon approval of the General Meeting of Shareholders and resolution of the Board of Directors to be held thereafter, subject to the completion of the Payment.