



March 26, 2020

Name of Company Demae-can Co., Ltd  
Representative Rie Nakamura, President & CEO  
(JASDAQ Code : 2484)  
Contact Atsushi Miyashita  
Director, in charge of  
Administration Division  
TEL: +81 3 4500 9386  
URL: <https://corporate.demae-can.com/en/>

## Notice Regarding Revision of Consolidated Financial Forecast

Demae-can Co., Ltd. (the “Company”) hereby announces that its Board of Directors passed the following resolution at a meeting held on March 26, 2020, to revise the Company’s financial forecasts for the fiscal year ending August 31, 2020 (September 1, 2019, through August 31, 2020).

### 1. Revision of the consolidated financial forecast for the fiscal year ending August 31, 2019 (September 1, 2019 to August 31, 2020)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net profit per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	9,300	(1,500)	(1,500)	(1,600)	(39.21)
Revised forecast (B)	-	-	-	-	-
Variance in amount (B-A)	-	-	-	-	-
Variance in percentage (%)	-	-	-	-	-
(Ref.) Previous fiscal year results	6,666	(39)	(7)	(103)	(2.53)

### 2. Reason for the revision

As described in the separate announcement, “Notice of the Execution of the Capital and Business Alliance Agreement with LINE Corporation and Share Subscription Agreement with LINE Corporation and Mirai Fund LLP, Issuance of New Shares by way of the Third-Party Allotment and Changes in Major Shareholder and Parent Company”, dated March 26, 2020, today the Company passed the resolution to enter a capital and business alliance with Line Corporation and issue new shares through third-party allotment.

This capital and business alliance will enable the Company to secure adequate funds necessary for the future increase in investment and build a close relationship with Line Corporation. Through such efforts, the Company seeks to develop a more stable business foundation that will support its sustainable growth and a medium- and long-term increase in corporate value. In addition, the Company believes that the combination and mutual use of the management resources of the two companies and human resource support provided by Line Corporation will help the Company accelerate its growth.

The Company and Line Corporation are currently in the process of consultation and examination for the creation of business synergy. Therefore, the Company will withdraw and annul the financial forecasts announced on October 10, 2019, and plans to release updates when they become available.