

August 15, 2017

Name of Company Yume no Machi Souzou Iinkai Co., Ltd.
 Representative Rie Nakamura, President & CEO
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Notice Regarding the Cash Dividends Forecast

Yume no Machi Souzou Iinkai Co., Ltd. (hereinafter “the Company”) resolved at a meeting of the Board of Directors held on August 15, 2017, about its forecast of year-end cash dividends with a record date of August 31, 2017 as follows.

This issue is officially decided with the subject to the approval of a proposal to ordinary general meeting of shareholders scheduled to be held on November, 2017.

1. Reason

The Company regards constant and stable return of profits to shareholders supported by enhancing the company value with a reinforcement of business foundation and an improvement of business efficiency under the aggressive business expansion as our basic policy. Also, we are targeting to maintain around 30% of the dividend payment ratio with the aggressive investment for the future expansion.

The Company announce its forecast of year-end cash dividends from “Undecided” of the previous forecast to “3.30 yen” per share with the above condition.

In case of the consideration of excluding the stock split with an effective date of March 1, 2017, it raises to 13.20 yen per share, an increase 3.20 yen per share from previous year (up 32.0%).

2. Detail

| | Dividend per share | | |
|---|--------------------|-----------|-----------|
| | Interim | Year-end | Total |
| Previous forecast for the year ending August 31, 2017 | / | Undecided | Undecided |
| Revised forecast for the year ending August 31, 2017 | / | ¥3.30 | ¥3.30 |
| Payment for the year ending August 31, 2017 | - | / | / |
| Payment for the year ending August 31, 2016 | - | ¥10.00 | ¥10.00 |

Note: The Company conducted a four-for-one stock split of its common stock, with an effective date of March 1, 2017. The figures above have taken the stock split into account. In case of the consideration of excluding the stock split, it raises to 13.20 yen per share.